Dear Reader,

This year, Corvinus University of Budapest had the honour to take over the stewardship over the Public Finance Quarterly, a professional journal on public finance, after almost eighteen years of great work by the State Audit Office of Hungary. We will continue the journal editions in the spirit of partnership. We will maintain the values created by the Office and integrate the journal further into the domestic public finance profession.

Corvinus, as a reforming university, has achieved outstanding success in recent years, in research, in education, and in its third mission to engage society. The University is moving in a direction that can place it among the top international higher educational institutions. In this context, we have multiplied our international publications, including articles in high impact international journals. We have built up a rich and direct network of contacts with the private and public sectors, at home and abroad. And these academic achievements and contacts contribute to ensuring that our students receive the highest quality education possible, becoming skilled and responsible members of society.

Universities have always been an indispensable pillar of society, their function as a place for creating knowledge and its dissemination has produced many achievements without which life as we know it would not be the same. In addition to the creation and dissemination of knowledge, we also have an important role to play as a mediator between the practitioners, decision-makers, and society. To maintain this function, which requires the promotion of scientific discourse, we aim to target the journal particularly as a platform for young academic researchers. I believe that taking over the ownership of the Public Finance Quarterly can make a sufficient contribution to this.

We will continue to strive to provide a platform for all researchers, practitioners and decision-makers interested in finance, including public finance in its narrower and broader sense. We have also set ourselves the goal of renewing the Public Finance Quarterly in a way that opens new doors not only for Hungarians in Hungary but also for Hungarians beyond the borders. Therefore, overseas Hungarian institutions received a place on the renewed editorial board, in addition to Hungarian universities. In the process, we paid special attention not to crowd out renowned practitioners and decision-makers, with whom we wish to continue editorial work with the Public Finance Quarterly.

We are grateful to Dr. László Windisch and the State Audit Office of Hungary for their efforts for the journal and will continue to work together in the editorial board.

We look forward to all future studies with the same openness and professionalism as the Office.

Prof. Dr. Előd Takáts Rector of the Corvinus University of Budapest