
Public Finance Quarterly Gets Impact Factor

Dear Readers,

A scholarly journal is qualified by the extent to which its studies, articles and manuscripts are acknowledged and quoted in the academic community. An editorial board feels especially privileged if its work receives external confirmation. A case in point was the June 2011 upgrading of the *Public Finance Quarterly* by the Hungarian Academy of Sciences and now we are happy to report that PFQ received an impact factor. In other words, its articles are cited in international journals.

As of spring of this year, the English language articles of the *Public Finance Quarterly* have been available in RePEc (Research Papers in Economics), the world's leading economics database. This in itself marked a major advancement by helping our contributors find their way to international academia and enabling researchers and professionals engaged in economics, public finances and financial matters to find the articles and studies of our journal with ease worldwide.

Our accession to RePEc was a conscious strategic decision on the part of the editorial board. International databases offer a major opportunity as they may considerably increase the citation index of our articles. Citation gives our journal added value as its articles are quoted in journals that are listed and recognised worldwide. The extent of such listed citation is reflected by the impact factor, perhaps the only academic qualification which is recognised at an international level. In this case, our work is not evaluated by individual designated committees but by the whole of the world's qualified scholarly community. Thus, the impact factor is a truly unquestionable and objective measure which ultimately shows the extent to which other researchers found our work useful and suitable for utilisation.

We are especially thrilled that the *Public Finance Quarterly* received an impact factor relatively soon after its articles were included in the international database, as early as the autumn of 2012. A scholarly publication may take years to gain ground and spread worldwide, which is why it is a great pleasure that the findings in our articles are adopted worldwide nearly six months later.

The *Public Finance Quarterly* is the only bilingual economic journal published in Hungary. By having the articles translated into English, the publisher is helping expose Hungarian authors on the international stage. The impact factor means that

contributing to the *Public Finance Quarterly* has become a scholarly achievement of international acknowledgement. In Hungary, there is one more journal which offers the impact factor to contributors but the *Public Finance Quarterly* is the only one which ensures internationally acknowledged publication even in the case of manuscripts submitted in Hungarian.

By pursuing practices in line with international standards and adopting an attitude of integrity, the editors of the *Public Finance Quarterly* remain committed to publishing articles which reflect excellence and deserve the attention of international academia.

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